

EuroRating has withdrawn 'B-' long-term credit rating assigned to the company Raptor Capital International plc (UK)

RATING ACTION

Warsaw, 11 April 2023 – The EuroRating credit rating agency has terminated conducting the credit risk assessment of the company Raptor Capital International plc (UK company registration number: 13628979) and has withdrawn the 'B-' solicited public credit rating assigned to the company.

RATING ACTION RATIONALE

The termination of conducting the credit risk assessment of the company Raptor Capital International plc is due to the expiration of the contract concluded with the issuer.

EuroRating has been providing a solicited public credit rating for Raptor Capital International since May 2022. Recently, the rating of the company was at 'B-' with a stable outlook.

RATING HISTORY

In line with the policy of the EuroRating credit rating agency, the history of the credit rating for the company Raptor Capital International (together with archival rating reports and rating notes) will continue to be published on the agency's website for the next three years (this is the time horizon of long-term credit ratings assigned by the EuroRating credit rating agency).

ADDITIONAL INFORMATION NOTE

EuroRating is formally registered by the European Securities and Markets Authority (ESMA) as a credit rating agency authorized to issue public credit ratings throughout the European Union, in accordance with the Regulation of the European Parliament and of the Council No. 1060/2009 on credit rating agencies and is under direct supervision of ESMA.

EuroRating holds the ECAI (External Credit Assessment Institution) status pursuant to the Regulation of the European Parliament and of the Council No. 575/2013 on prudential requirements for credit institutions and investment firms (CRR Directive). The credit ratings (including unsolicited ratings) issued by EuroRating can be used for regulatory purposes to the full extent by financial institutions throughout the European Union and are equal to the ratings issued by other agencies registered by ESMA, without any territorial or other restrictions.

REGULATORY DISCLOSURES

Methodology

The methodology used for this rating(s) and/or rating outlook(s) is available on the EuroRating's website: www.eurorating.com/en/ratings/methodology/credit-risk-assessment-methodology

The rating definitions and the rating scale used by EuroRating are published on the agency's website at: www.eurorating.com/en/ratings/rating-scale

Historical default rates of the EuroRating credit rating agency can be viewed in the rating performance report at: www.eurorating.com/en/ratings/statistics.

EuroRating's definition of default as well as definitions of rating notations can be found in the agency's website at: www.eurorating.com/en/ratings/methodology/definition-of-default.

Solicitation and key sources of information

The presented credit rating was solicited by the rated entity. EuroRating received remuneration for the assigning and subsequent monitoring of the rating. The rated entity and/or its agents has participated in the rating process by providing the EuroRating credit rating agency documents, information and explanations concerning its economic and financial situation.

The presented credit rating was a public rating. The date of the first publication of the rating, the current rating level and the full rating history are published free of charge on the EuroRating credit rating agency website in the section "Credit ratings", in the appropriate tab on the rated entity. EuroRating is not responsible for information on the current rating provided by the rated entity or any third party.

The main sources of information used in the rating process were quarterly and annual financial statements and financial forecasts of the rated company, as well as other data, information and explanations provided by the rated company and/or its agents.

EuroRating considered the scope and quality of available information on the rated entity as sufficient to issue a reliable credit rating. EuroRating takes all necessary measures to ensure that obtained information used in the rating process is of proper quality and is derived from sources deemed by the agency as reliable. Nevertheless, EuroRating does not have a possibility to verify or to confirm in each case the correctness and authenticity of obtained data and information used in the rating process.

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